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# SKJJ Holdings INC

*Hospitality and Development*

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## **Rationale for Rezoning from MF3 to MF3r:**

We are seeking to rezone the property from MF3 (Apartment Housing) to MF3r (Apartment Housing – Rental Only) to better reflect the long-term vision we have for this project and our family's involvement in it. Our goal is to create a high-quality, purpose-built rental development that not only meets current community needs but also remains in our family for generations to come.

This project is being built for our children and grandchildren — it's more than just an investment; it's a legacy. By committing to MF3r zoning, we're reinforcing our intent to maintain this building as rental housing indefinitely, with no plans to stratify or sell off units. We believe this approach aligns with the City of Kelowna's broader housing goals, especially in terms of increasing the supply of secure, long-term rental accommodations.

Additionally, the site's location along a transit-supportive corridor makes it ideal for sustainable rental living. We're proud to contribute to the kind of diverse, attainable housing that Kelowna needs — and to do so in a way that reflects our family's values of long-term stewardship, community investment, and responsible development.

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